



AlphaXCapital

ALPHIX
MULTICURRENCY
EA



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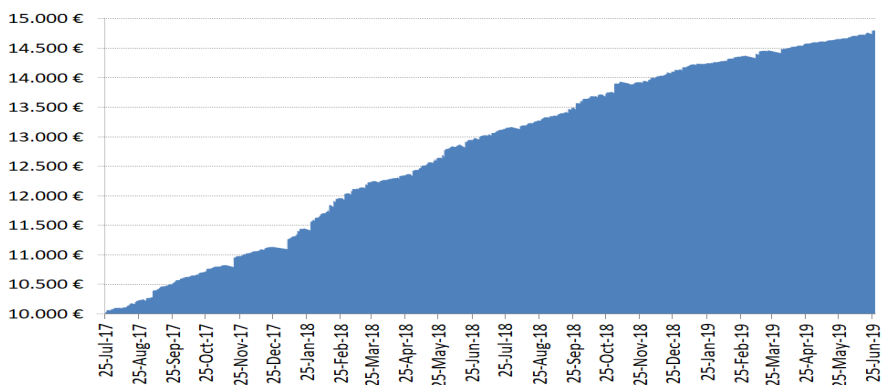
As of July 26, 2019

ALPHIX MULTICURRENCY

Strategy Description

The strategy seeks to generate absolute returns, independent of market conditions through a high-yield investment strategy that relies on quantitative algorithmic trading with high to medium trading frequency, uncorrelated to market beta. The strategy has been developed to trade the main pair currencies in the forex market. EURUSD, GBPUSD, and EURGBP are the main currencies that have been deeply analyzed by our traders. Our team has worked hard before achieving a stable performance with a balanced low-risk policy.

Cumulative Net Performance (2)



Cumulative Performance Summary (2)(3)

	1M	3M	6M	1Y	3Y
Fund	1.68%	6.73%	12.9%	26.7%	77.7%

Investment Policy and Objectives

The investment strategy is developed according to the principle of risk mitigation, with at least two-thirds of its assets held in short-term speculative positions. The average residual duration of the portfolio (the "duration") cannot, however, exceed 3 months. These investments may be made in all markets while seeking capital growth in the reference currency. The total wealth will be denominated in euros, dollars or yens. The collateral amount deposited will not be invested in shares, complex derivatives or any other similar security, derivative instruments (including warrants) and/or structured products (in particular delta-adjusted convertible bonds) whose underliers are, or offer exposure to equities or similar securities

TYPICAL INVESTOR PROFILE

- Who wish to invest in medium and long-term, high speculative denominated in euros or dollars
- Who has a low aversion to risk
- Who prefer a medium-term investment strategy (at least 2 years).

RISK PROFILE

The risks listed below are the most relevant risks of the fund. Investors should be aware that other risks may also be relevant.

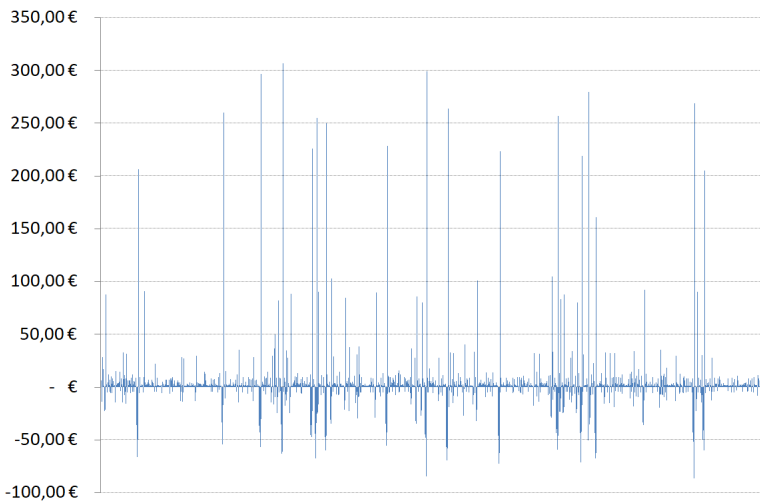
- > Counterparty risk
- > Collateral risk
- > Interest Rate risk
- > Market risk

The capital invested may fluctuate up or down, and investors may not recover the entire value of the capital initially invested.

PROFIT/LOSS RATIOS (2)(3)

Total Trades: 1413
Short Positions (won %): 644 (76,71%)
Long Positions (won %): 769 (75,94%)
Profit Trades (% of total): 1078 (76,29%)
Loss Trades (% of total): 335 (23,71%)

Two year PL per position (2)



STATISTIC PER TRADE

- Average ExcessReturn: 0,18%
- SD: 0,0046
- Volatility: 6,77%
- SharpieRatio: 0,3990
- Max. Return: 3,01%
- Min. Return: -1,73%

General Disclaimer (1)

THE FUND IS A RECENTLY FORMED ENTITY AND DOES NOT HAVE A PERFORMANCE TRACK RECORD. ANY REFERENCES TO ASSET CLASSES, GEOGRAPHIC REGIONS, INVESTMENT STRATEGIES OR ALLOCATIONS ARE ONLY GUIDELINES AND ARE NOT INTENDED TO SUPERSEDE THE INVESTMENT STRATEGY DESCRIBED IN THE OFFERING DOCUMENTS OF THE FUND. WE MAKE NO WARRANTY OR REPRESENTATION, WHETHER EXPRESS OR IMPLIED, FOR THE ACCURACY, COMPLETENESS OR USEFULNESS OF ANY INFORMATION DISCLOSED. BY ACCEPTING THIS DOCUMENT AND/OR ATTACHMENTS, YOU AGREE THAT YOU OR THE ENTITY THAT YOU REPRESENT MEETS ALL INVESTOR QUALIFICATIONS.

THE INFORMATION AND ANY DISCLOSURES PROVIDED IN THIS PRESENTATION ARE IN SUMMARY FORM AND HAVE BEEN PREPARED SOLELY FOR INFORMATIONAL PURPOSES. THIS DOCUMENT DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY INTERESTS IN THE FUND. AN OFFERING OF INTERESTS WILL BE MADE ONLY BY MEANS OF A DEFINITIVE CONFIDENTIAL PRIVATE OFFERING MEMORANDUM AND ONLY IN THOSE JURISDICTIONS WHERE PERMITTED BY LAW. IN THE CASE OF ANY INCONSISTENCY BETWEEN THE INFORMATION AND DISCLOSURES CONTAINED HEREIN AND THE INFORMATION AND DISCLOSURES CONTAINED IN THE FUND'S OFFERING MEMORANDUM, THE FUND'S OFFERING MEMORANDUM WILL CONTROL. ANY PURCHASE MADE BY YOU ON THE BASIS OF INFORMATION AND ANY DISCLOSURES NOT CONTAINED IN OR CONSISTENT WITH THE FUND'S OFFERING MEMORANDUM WILL BE SOLELY AT YOUR OWN RISK. PLEASE SEE ADDITIONAL DISCLAIMERS BELOW. THE FIRM OR ITS AFFILIATES MAY HOLD A POSITION OR CARRY OUT TRANSACTIONS IN INVESTMENTS THAT ARE ALSO HELD OR TRADED BY THE FUND.

Hypothetical Backtested Performance (2)

PERFORMANCE DATA PRESENTED HEREIN IS HYPOTHETICAL BACK-TESTED DATA, AND NOT ACTUAL PERFORMANCE OF THE FUND. PERFORMANCE DATA HAS BEEN CALCULATED THROUGH ALGORITHMIC OPTIMIZATION, WHICH INVOLVES COMPLEX STATISTICAL ANALYSES OF HISTORICAL DATA AND QUALITY CONTROL TESTS. HOWEVER, HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT THE FUND WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES, MANAGE INVESTOR LIQUIDITY AND ADHERE TO A PARTICULAR TRADING PROGRAM IN THE FACE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

Invested Performance (3)

PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS. THE PERFORMANCE REPRESENTATIONS CONTAINED HEREIN ARE NOT REPRESENTATIONS THAT SUCH PERFORMANCE WILL CONTINUE IN THE FUTURE OR THAT ANY INVESTMENT SCENARIO OR PERFORMANCE WILL EVEN BE SIMILAR TO SUCH DESCRIPTION. ANY INVESTMENT DESCRIBED HEREIN IS AN EXAMPLE ONLY AND IS NOT A REPRESENTATION THAT THE SAME OR EVEN SIMILAR INVESTMENT SCENARIOS WILL ARISE IN THE FUTURE OR THAT INVESTMENTS MADE WILL BE PROFITABLE. NO REPRESENTATION IS BEING MADE THAT ANY INVESTMENT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN PRIOR PERFORMANCE RESULTS AND ACTUAL RESULTS ACHIEVED BY A PARTICULAR TRADING PROGRAM.

[FOR ACTUAL PERFORMANCE DATA:] PERFORMANCE DEPICTED HEREIN IS UNAUDITED. PERFORMANCE SHOWN IS ALSO NET OF ALL FEES AND EXPENSES AND ASSUMES REINVESTMENT OF ALL DISTRIBUTIONS. THE FEE STRUCTURE APPLIED TO THE PERFORMANCE WAS THAT OF A TYPICAL INVESTOR INCURRING A 1.8% ANNUAL MANAGEMENT FEE AND A 30% PERFORMANCE ALLOCATION ASSESSED QUARTERLY IN ARREARS, AS WELL AS ANY OTHER STANDARD FEES DISCLOSED IN THE OFFERING DOCUMENTS. YTD PERFORMANCE ASSUMES AN INVESTMENT HAS BEEN HELD SINCE JANUARY 1, OF THE RELEVANT YEAR. BECAUSE SOME INVESTORS HAVE DIFFERENT FEE ARRANGEMENTS AND DEPENDING UPON THE TIMING OF A SPECIFIC INVESTMENT, NET PERFORMANCE FOR AN INDIVIDUAL INVESTOR MAY VARY FROM THE NET PERFORMANCE STATED HEREIN. ACTUAL RETURNS WILL VARY AMONG INVESTORS IN ACCORDANCE WITH THE TERMS OF THE OFFERING DOCUMENTS.

Illustrative Purposes Only (4)

EXAMPLES OF OUR PROCESSES AND ANY OTHER IDEAS PRESENTED HEREIN ARE FOR ILLUSTRATIVE PURPOSES ONLY. THERE IS NO GUARANTEE THAT THE FUND WILL ACQUIRE A POSITION IN AN ISSUER OR INDUSTRY REFERENCED IN SUCH EXAMPLES OR IDEAS OR THAT ANY SUCH POSITION WOULD BE PROFITABLE.

Speculative Risk (5)

AN INVESTMENT IN THE FUND IS SPECULATIVE AND INVOLVES A HIGH DEGREE OF RISK. THE FUND MAY EMPLOY CERTAIN TECHNIQUES, SUCH AS SHORT SELLING AND THE USE OF LEVERAGE THAT MAY INCREASE THE RISK OF INVESTMENT LOSS. FURTHER, INVESTORS WILL HAVE LIMITED WITHDRAWAL AND TRANSFER RIGHTS, AND NO SECONDARY MARKET FOR THE INTERESTS EXISTS OR IS EXPECTED TO DEVELOP. IN ADDITION, THE FUND'S FEES AND EXPENSES OFFSET TRADING PROFITS. ALL OF THE RISKS, AS WELL AS OTHER IMPORTANT RISKS AND INFORMATION (INCLUDING, WITHOUT LIMITATION, INFORMATION REGARDING TRADING OBJECTIVES AND PROGRAMS, FEES, AND EXPENSES, TAX CONSIDERATIONS AND SUITABILITY REQUIREMENTS) ARE DESCRIBED IN DETAIL IN THE FUND'S OFFERING DOCUMENTS. PROSPECTIVE INVESTORS ARE STRONGLY URGED TO REVIEW THE FUND'S OFFERING DOCUMENTS CAREFULLY AND CONSULT WITH THEIR OWN FINANCIAL, LEGAL AND TAX ADVISORS BEFORE INVESTING WITH THE FUND. THE FUND'S INVESTMENT PROGRAM INVOLVES SUBSTANTIAL RISK, INCLUDING THE LOSS OF PRINCIPAL, AND NO ASSURANCE CAN BE GIVEN THAT ITS INVESTMENT OBJECTIVES WILL BE ACHIEVED.